

**FORM NO. MGT 9 (Annexure C)**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on March 31, 2020**

Pursuant to Section 92 (3) of the Companies Act, 2013, and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

<b>I. REGISTRATION &amp; OTHER DETAILS:</b>	
1	CIN
2	Registration Date
3	Name of the Company
4	Category/Sub-category of the Company
5	Address of the Registered office & contact details
6	Whether listed company
7	ISIN
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.

<b>II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY</b>			
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the product/service	% to total turnover of the company
1	Providing small value (microfinance) loans	64990 Other financial service activities	99.48%

<b>III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES</b>					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	SHIVAM INVESTMENT ADVISORY PRIVATE LIMITED, Registered Office : F-15 GEETANJALI PARK, 18/3A KUMUD GHOSHAL ROAD, ARIADHA, KOLKATA, WB 700057	U74140WB2008PTC126224	Holding	67.05	2(46)

<b>IV. SHAREHOLDING PATTERN</b>									
(Equity share capital breakup as percentage of total equity)									

<b>(i) Category-wise Share Holding</b>									
Category of Shareholders	No. of Shares held at the beginning of the year [As on March 31, 2019]				No. of Shares held at the end of the year [As on March 31, 2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	63,59,477	-	63,59,477	14.30%	63,59,477	-	63,59,477	14.30%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	2,98,20,000	-	2,98,20,000	67.05%	2,98,20,000	-	2,98,20,000	67.05%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other (Trust)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	<b>3,61,79,477</b>	<b>-</b>	<b>3,61,79,477</b>	<b>81.35%</b>	<b>3,61,79,477</b>	<b>-</b>	<b>3,61,79,477</b>	<b>81.35%</b>	<b>0.00%</b>
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>
<b>TOTAL (A)</b>	<b>3,61,79,477</b>	<b>-</b>	<b>3,61,79,477</b>	<b>81.35%</b>	<b>3,61,79,477</b>	<b>-</b>	<b>3,61,79,477</b>	<b>81.35%</b>	<b>0.00%</b>
<b>B. Public Shareholding</b>									
<b>I. Institutions</b>									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	31,25,000	-	31,25,000	7.03%	31,25,000	-	31,25,000	7.03%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%



e) Venture Capital Funds			-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies			-	0.00%	-	-	-	0.00%	0.00%
g) FIs			-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)			-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	31,25,000	-	31,25,000	7.03%	31,25,000	-	31,25,000	7.03%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.			-	-	-	-	-	-	-
i) Indian			-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas			-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs 1 lakh		40	40	0.00%		40	40	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	38,86,717	12,81,786	51,68,503	11.62%	38,86,717	12,81,786	51,68,503	11.62%	0.00%
c) Others (specify)									
Non Resident Indians		-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies		-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals		-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members		-	-	0.00%	-	-	-	0.00%	0.00%
Trusts		-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies		-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	38,86,717	12,81,826	51,68,543	11.62%	38,86,717	12,81,826	51,68,543	11.62%	0.00%
<b>Total Public (B)</b>	70,11,717	12,81,826	82,93,543	18.65%	70,11,717	12,81,826	82,93,543	18.65%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>		-	-	0.00%	-	-	-	0.00%	0.00%
<b>Grand Total (A+B+C)</b>	4,31,91,194	12,81,826	4,44,73,020	100.00%	4,31,91,194	12,81,826	4,44,73,020	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr Kuldip Maity	55,06,528	12.38%	-	55,06,528	12.38%	-	0.00%
2	Mr Ajit Kumar Maity	8,52,949	1.92%	-	8,52,949	1.92%	-	0.00%
3	Shivam Investment Advisory Pvt. Ltd	2,98,20,000	67.05%	-	2,98,20,000	67.05%	-	0.00%
	<b>Total</b>	<b>3,61,79,477</b>	<b>81.35%</b>	<b>-</b>	<b>3,61,79,477</b>	<b>81.35%</b>	<b>-</b>	<b>0.00%</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			3,61,79,477	81.35%	-	0.00%
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			No Change			
	At the end of the year			3,61,79,477	81.35%	3,61,79,477	81.35%



**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Mr Mukul Agarwal &amp; Param Capital Research Pvt. Ltd. (Jointly)</b>						
	At the beginning of the year			36,17,945	8.14%	-	0.00%
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			<b>No Change</b>			
	At the end of the year			36,17,945	8.14%	36,17,945	8.14%
2	<b>IDFC First Bank Ltd. (Formerly - Capital First Limited)</b>						
	At the beginning of the year			3125000	7.03%	-	0.00%
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			<b>No Change</b>			
	At the end of the year			31,25,000	7.03%	31,25,000	7.03%
3	<b>Mr Satyanarayan Karwa &amp; Priti Karwa (jointly)</b>						
	At the beginning of the year			12,40,438	2.79%	-	0.00%
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			<b>No Change</b>			
	At the end of the year			12,40,438	2.79%	12,40,438	2.79%
4	<b>Mr Vijay Khetan</b>						
	At the beginning of the year			1,03,380	0.23%	1,03,380	0.00%
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			<b>No Change</b>			
	At the end of the year			1,03,380	0.23%	1,03,380	0.23%
5	<b>Mr Monil Bhala</b>						
	At the beginning of the year			51,685	0.12%	-	0.00%
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			<b>No Change</b>			
	At the end of the year			51,685	0.12%	51,685	0.12%



6	<b>Mr Bhavin Haresh Thakkar</b>							
	At the beginning of the year			51,685	0.12%	-	0.00%	
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		<b>No Change</b>					
	At the end of the year			51,685	0.12%	51,685	0.12%	
7	<b>Mr Bhailal Umarshi Maru</b>							
	At the beginning of the year			41,348	0.09%	-	0.00%	
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		<b>No Change</b>					
	At the end of the year			41,348	0.09%	41,348	0.09%	
8	<b>Mr Sachit Ramesh Motwani</b>							
	At the beginning of the year			31,011	0.07%	-	0.00%	
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		<b>No Change</b>					
	At the end of the year			31,011	0.07%	31,011	0.07%	
9	<b>Mr Mangesh Anil Bhadang</b>							
	At the beginning of the year			20,674	0.05%	-	0.00%	
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		<b>No Change</b>					
	At the end of the year			20,674	0.05%	20,674	0.05%	
10	<b>Mr Ajay Jayram Prabhudesai</b>							
	At the beginning of the year			10,337	0.02%	-	0.00%	
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		<b>No Change</b>					
	At the end of the year			10,337	0.02%	10,337	0.02%	

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Mr Kuldip Maity</b>						
	At the beginning of the year			55,06,528	12.38%	-	0.00%



	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		No Change			
	At the end of the year		55,06,528	12.38%	55,06,528	12.38%
2	<b>Mr Ajit Kumar Maity</b>					
	At the beginning of the year		8,52,949	1.92%	-	0.00%
	Date wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		No Change			
	At the end of the year		8,52,949	1.92%	8,52,949	1.92%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	7,15,55,09,871	60,00,00,000	-	7,75,55,09,871
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	2,97,26,141	24,92,580	-	3,22,18,721
<b>Total (i+ii+iii)</b>	<b>7,18,52,36,012</b>	<b>60,24,92,580</b>	<b>-</b>	<b>7,78,77,28,592</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	2,36,40,111	-	-	2,11,47,531
* Reduction	(11,14,86,146)	(24,92,580)	-	(11,14,86,146)
Net Change	(8,78,46,035)	(24,92,580)	-	(9,03,38,615)
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	7,04,40,23,725	60,00,00,000	-	7,64,40,23,725
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	5,33,66,252	-	-	5,33,66,252
<b>Total (i+ii+iii)</b>	<b>7,09,73,89,977</b>	<b>60,00,00,000</b>	<b>-</b>	<b>7,69,73,89,977</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amt. ₹)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name	Dr. Kuldip Maity	(₹/Lac)
	Designation	Managing Director & CEO	
	Gross salary	-	-
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,15,20,000.00	1,15,20,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
	Commission	-	-
4	- as % of profit	1,05,00,000	1,05,00,000
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	2,20,20,000	2,20,20,000



## B. Remuneration to other Directors

(Amt. ₹)

SN.	Particulars of Remuneration	Name of Directors			
		Dr Sankar Datta	Mr Amarjit Chopra	Dr Tapan Kumar Mukhopadhyay	Ms Jayshree Ashwinkumar Vyas
1	Independent Directors				
	Fee for attending board committee meetings	1,12,500	47,500	40,000	55,000
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	1,12,500	47,500	40,000	55,000
	Independent Directors	<b>Mr Ramanathan Annamalai</b>	<b>Mr Pradipta Kumar Jena</b>		
2	Fee for attending board committee meetings	77,500	20,000		
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	77,500	20,000	-	-
	Other Non-Executive Directors	<b>Mr Ajit Kumar Maity (Chairman)</b>			
2	Fee for attending board committee meetings	-			
	Commission	-			
	Others, please specify	62,80,750.00			
	Total (2)	-			
	Total Managerial Remuneration	62,80,750.00			
	Overall Ceiling as per the Act				

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amt. ₹)

SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount (₹/Lakh)
		Mr Manish Somani (July 20, 2018, to March 31, 2019)	Ms. Samta Agarwal (April 1, 2018, to March 31, 2019)	
	<b>Name</b>	<b>Mr Manish Somani (July 20, 2018, to March 31, 2019)</b>	<b>Ms. Samta Agarwal (April 1, 2018, to March 31, 2019)</b>	
	<b>Designation</b>	<b>CFO</b>	<b>CS</b>	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24,64,573.00	20,34,819.00	44,99,392.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit - others, specify	-	-	-
5	Others, please specify	3,00,000.00	3,00,000.00	6,00,000.00
	Total	27,64,573.00	23,34,819.00	50,99,392.00

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL

